

## STATEMENT

**Cemig (Companhia Energética de Minas Gerais)** hereby declares that, of the **nine** members of its Board of Directors: **seven** members have the characteristics of an **Independent Board Member**, by the criteria adopted by the Dow Jones Sustainability Indexes (DJSI) <sup>1</sup> whereas **seven** members have these characteristics under the criteria defined in the “Code of Best Corporate Governance Practices” issued by the Brazilian Corporate Governance Institute (IBGC) <sup>2</sup>.

The number of Independent Board Members may change whenever there is a change in the membership of the Board of Directors, or when one of the members ceases to meet one of the criteria adopted.

<sup>1</sup> *Dow Jones Sustainability Index (DJSI) criterias: Independent directors are non-executive directors that are independent by meeting at least 4 of the 9 criteria (of which at least 2 of the 3 first criteria) listed below:*

- 1. The director must not have been employed by the company in an executive capacity within the last year;*
- 2. The director must not accept or have a “Family Member who accepts any payments from the company or any parent or subsidiary of the company in excess of \$60,000 during the current fiscal year, other than those permitted by SEC Rule 4200 Definitions, including i) payments arising solely from investments in the company's securities; or ii) payments under non-discretionary charitable contribution matching programs. Payments that do not meet these two criteria are disallowed;*
- 3. The director must not be a “Family Member of an individual who is [...] employed by the company or by any parent or subsidiary of the company as an executive officer.”;*
- 4. The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management;*
- 5. The director must not be affiliated with a significant customer or supplier of the company;*
- 6. The director must have no personal services contract(s) with the company or a member of the company's senior management;*
- 7. The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company;*
- 8. The director must not have been a partner or employee of the company's outside auditor during the past year;*
- 9. The director must not have any other conflict of interest that the board itself determines to mean they cannot be considered independent. Other non-executive directors: are directors that are not executives but also do not qualify as independent as defined above.*

<sup>2</sup> *Criteria defined in the "Code of Best Corporate Governance Practices" of the Brazilian Institute of Corporate Governance (IBGC):*

1. *Not having any link with the organization, except for any non-relevant participation in the capital;*
2. *Not be a controlling partner, member of the control group or other group with relevant participation, spouse or relative up to their second degree, or be linked to associations related to the controlling partner;*
3. *Not be bound by a partners' agreement;*
4. *Not having been made or director of the organization (or one of its subsidiaries) for at least 3 (three) years;*
5. *Not being or having been, for less than 3 (three) years, a member of a controlled organization;*
6. *Not be providing, buying or offering (negotiating), directly or indirectly services and / or products to the relevant organization for you or for an organization;*
7. *Not be a spouse or relative to the second degree of any director or manager of the organization;*
8. *Do not receive any other attribution from the organization, in addition to the advisor fees (dividends from non-relevant participation, no capital excluded from this restriction);*
9. *Not having been a partner, in the last 3 (three) years, of an audit firm that audits or has audited the organization in the same period;*
10. *Not be a member of a non-profit organization that receives configured financial resources from the organization or its related parties;*
11. *Remain independent from the CEO;*
12. *Not financially dependent on the organization's remuneration*

Belo Horizonte, May 18, 2020

Assinatura Eletrônica  
25/05/2021 12:16 UTC



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